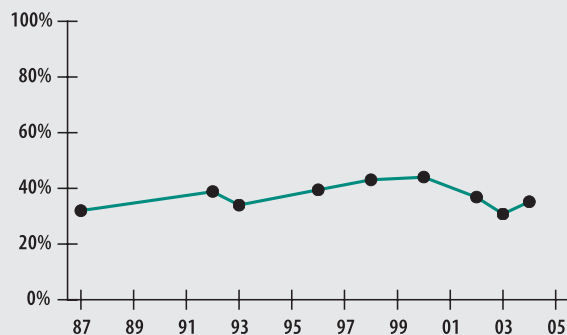
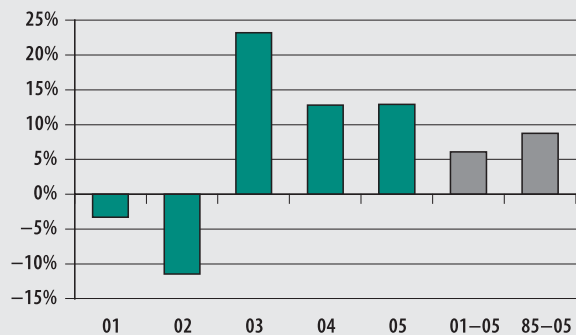


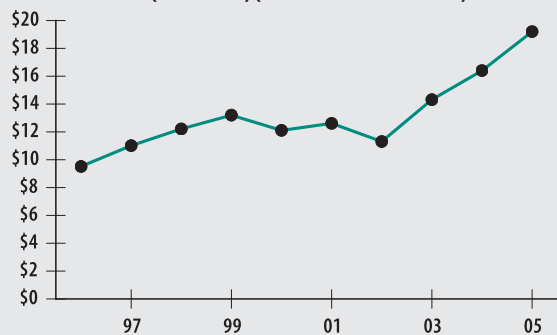
#### ► Funded Ratio (1987-2005)



#### ► Investment Return (2001-2005, 5 Year and 21 Year Averages)



#### ► Asset Growth (1996-2005) (Market Value in Millions)



#### ► Asset Allocation

See page 121 for PRIT asset allocation chart.

#### ► ACTUARIAL

• Funded Ratio	35.2%
• Date of Last Valuation	01/04
• Actuary	Stone
• Assumed Rate of Return	7.75%
• Funding Schedule	3.25% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$26.3 M
• Total Pension Appropriation (Fiscal 2006)	\$2.6 M

	Active	Retired
• Number of Members	165	132
• Total Payroll/Benefit	\$7.4 M	\$2.2 M
• Average Salary/Benefit	\$45,100	\$16,500
• Average Age	47	NA
• Average Service	11.2 years	NA

#### ► INVESTMENT

- PRIT

► 2005 Return	12.93%
► 2005 Target	8.30%
► 2005 Market Value	\$19.2 M
► 2001-2005 (Annualized)	6.09%
► 1985-2005 (Annualized)	8.76%